

# CARS™

...the rating system for CDFIs.

Homewise Inc. (Homewise) Official CARS™ Rating:		
Release Date	Impact Performance Rating	Financial Strength and Performance Rating:
06/08	AAA	3

## Impact Performance Rating

**AAA:** A CDFI in this group has clear alignment of mission, strategies, activities, and data that guides its programs and planning. The CDFI presents data that clearly indicate that it is using its resources effectively to achieve positive impacts related to its mission. It has processes and systems that track output and outcome data on an ongoing basis, and it can provide data showing positive changes in the communities or populations being served. This CDFI uses its data on an ongoing basis to adjust strategies and activities in line with its desired impact.

## Financial Strength and Performance Rating

**3.** The current financial strength and recent performance of this CDFI is satisfactory. It exhibits satisfactory financial strength, performance, and risk management practices relative to its current situation. It is stable but less capable of withstanding fluctuations in its operating environment than a CDFI rated 1 or 2. Generally, most FSP scores for this CDFI are 3 or above, although the CDFI may have received a 4.

## For More Information

To receive a complementary ratings analysis or additional information about CARS™, the CDFI Assessment and Rating System, e-mail [jschwartz@opportunityfinance.net](mailto:jschwartz@opportunityfinance.net).