



The following are part of the Homebuying process. Before you watch Module 1 put these 19 steps into what you think is the best order. Keep in mind that there is not an absolute correct order — while some steps do need to go in a specific order (for example: I have to find a home before I can buy a home), other steps have a bit more flexibility in the order they can be done. Once complete, return to the video for Module 1 and we'll review the steps in detail with your Homewise Trainer.

Number the steps 1-19 to show what you think best reflects the Steps to Homeownership.*

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| <input type="text"/> Buyer secures homeowners insurance | <input type="text"/> Attend a homebuyer education class |
| <input type="text"/> Closing at the Title company | <input type="text"/> Find a home and sign a purchase contract |
| <input type="text"/> Apply for the mortgage loan and Homewise financial assistance | <input type="text"/> Meet with a Home Purchase Advisor to develop action plan and prequalification |
| <input type="text"/> Work with a broker and shop for a home | <input type="text"/> Create budget to save for down payment |
| <input type="text"/> Closing date is set | <input type="text"/> Buyer previews closing documents |
| <input type="text"/> Work on action plan and fix any credit problems | <input type="text"/> Loan package prepared for underwriting; credit report and appraisal ordered by lender |
| <input type="text"/> Buyer's final walkthrough inspection | <input type="text"/> Seller builds home or prepares property for sale and makes any agreed-on repairs |
| <input type="text"/> Contract a home inspector | <input type="text"/> Underwriter reviews loan application and issues final approval |
| <input type="text"/> Buyer prepares money needed for closing | <input type="text"/> Reach 'Buyer Ready' status |
| <input type="text"/> Closing documents are assembled | |

*This activity assumes you are buying an existing home, not a home that has to be built, as that process would be a little different.



Steps in the Homebuying Process:



work with your Home Purchase Advisor (HPA) or Home Buyer Coach (HBC)



work with your Realtor



work with your Mortgage Loan Officer



**Congratulations,
you're a
homeowner!**

